

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 18, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127955G2
High Rate ¹		0.080%
Allotted at High Price		7.26%
Investment Rate ²		99.993778
		0.081%
Median Rate ³		0.070%
Low Rate ⁴		0.000%
Issue Date		September 20, 2012
Maturity Date		October 18, 2012
	Tendered	Accepted
Competitive	\$164,946,134,900	\$39,741,164,900
Noncompetitive	\$209,924,400	\$209,924,400
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal ⁵	\$165,206,059,300	\$40,001,089,300⁶
SOMA	\$0	\$0
Total	\$165,206,059,300	\$40,001,089,300
	Tendered	Accepted
Primary Dealer ⁷	\$142,650,000,000	\$28,249,420,000
Direct Bidder ⁸	\$13,300,000,000	\$3,077,050,000
Indirect Bidder ⁹	\$8,996,134,900	\$8,414,694,900
Total Competitive	\$164,946,134,900	\$39,741,164,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$165,206,059,300/\$40,001,089,300 = 4.13

⁶Awards to combined Treasury Direct systems = \$128,896,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.